



## Client Relationship Summary (CRS)

June 30, 2023

### **Introduction**

Woodstock Corporation is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides information tailored to educate retail investors about broker-dealers, investment advisors, and investing.

### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors that include investment advice guided by your investment objectives, portfolio management, and financial consulting. For a description of these services, refer to our Form ADV Part 2A disclosure by visiting the following link: <https://adviserinfo.sec.gov/firm/brochure/110622>. Refer to Items 4, 7, 13 and 16.

**Account Monitoring** If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis.

**Investment Authority** We manage investment accounts on a **discretionary** basis whereby **we** will decide investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings** We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

**Account Minimums and Other Requirements** We suggest a portfolio minimum of \$1,000,000, however, this minimum can be waived in certain circumstances.

### **Key Questions to Ask Your Financial Professional**

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
  - ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications?***
  - ***What do these qualifications mean?***

### ***What Fees Will I Pay?***

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 and Form ADV Brochure by visiting the following link: <https://adviserinfo.sec.gov/firm/brochure/110622>.

- We charge **asset-based fees** and **performance-based fees**. For **asset-based** accounts, we charge an annual fee between 0.40% and 1.00% on a **quarterly basis, in arrears**. Asset-based fees (i.e. based on the value of your account), are an incentive to increase your account value which creates a conflict. For **performance-based accounts**, we charge up to 5% of the account's net profits each calendar quarter that exceed any cumulative gains, and an annual fee of 1.50%.

- Additional fees and costs that may be applicable to our clients, include custodian fees, transaction charges and product level fees associated with your investments.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

**Key Questions to Ask Your Financial Professional**

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

**When we act as your investment adviser**, we are obligated by our fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

- As discussed above, our asset-based fee can create a conflict of interest as we have an incentive to encourage you to add assets to your account and to increase the value of your assets in order to increase our fees.
- Clients generally provide us with the authority to determine the broker-dealer to effect trades for their accounts. These broker-dealers provide us with products and services that benefit us but may not directly benefit you, our client.

Refer to our Form ADV Part 2A Brochure by visiting the following link:

<https://adviserinfo.sec.gov/firm/summary/110622> to help you understand what conflicts exist.

**Key Questions to Ask Your Financial Professional**

- ***How might your conflicts of interest affect me, and how will you address them?***

***How do your financial professionals make money?***

We pay our professionals a base salary and bonus based on the firm's overall revenue.

***Do you or your financial professionals have legal or disciplinary history?***

Yes. Visit <http://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

**Key Questions to Ask Your Financial Professional**

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

**Additional Information**

You can find additional information about our investment advisory services and request a copy of the relationship summary by visiting the following link: <https://adviserinfo.sec.gov/firm/brochure/110622>; visiting [www.woodstockcorp.com](http://www.woodstockcorp.com); emailing [dlevesque@woodstockservices.com](mailto:dlevesque@woodstockservices.com) or calling us at 617.227.0600.

**Key Questions to Ask Your Financial Professional**

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***