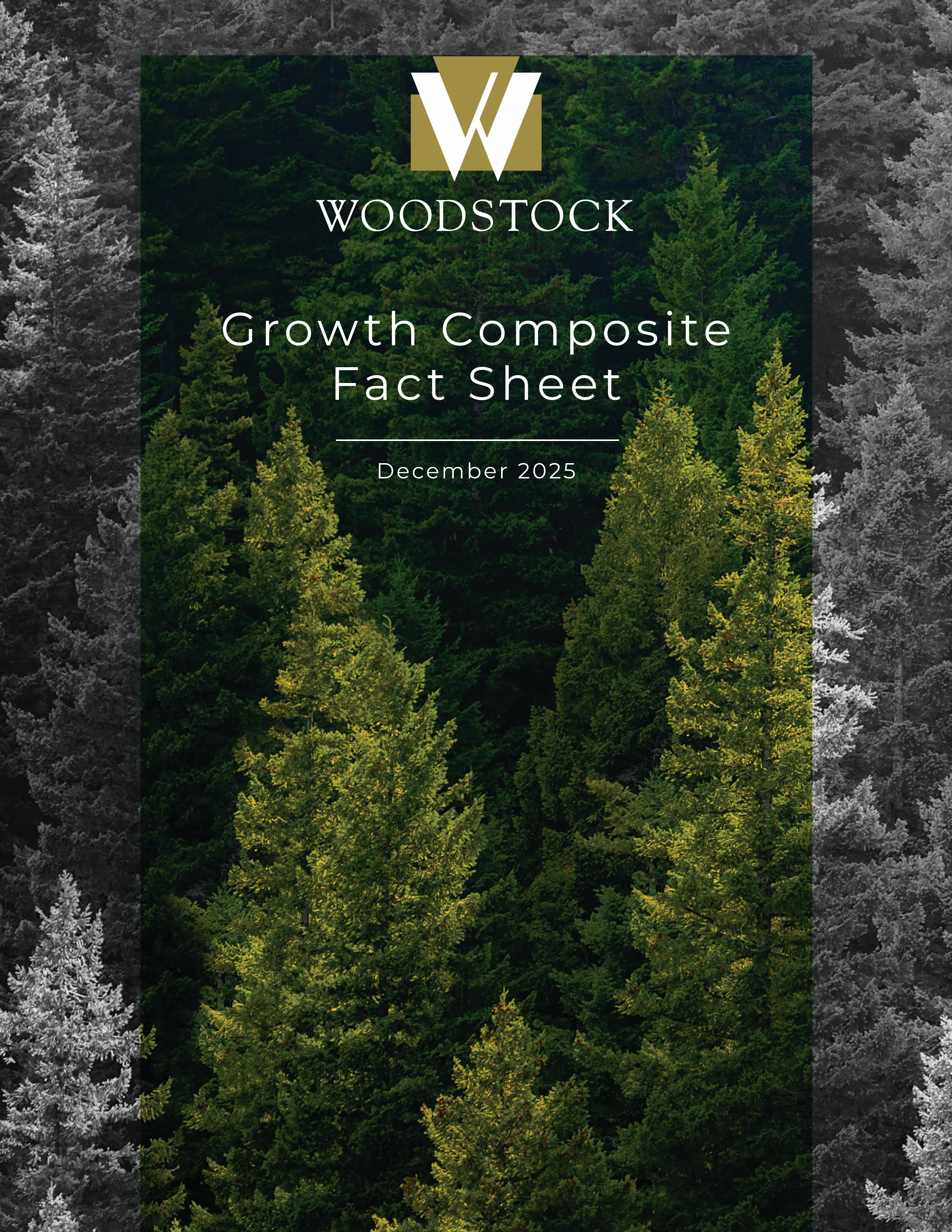


WOODSTOCK

Growth Composite Fact Sheet

December 2025

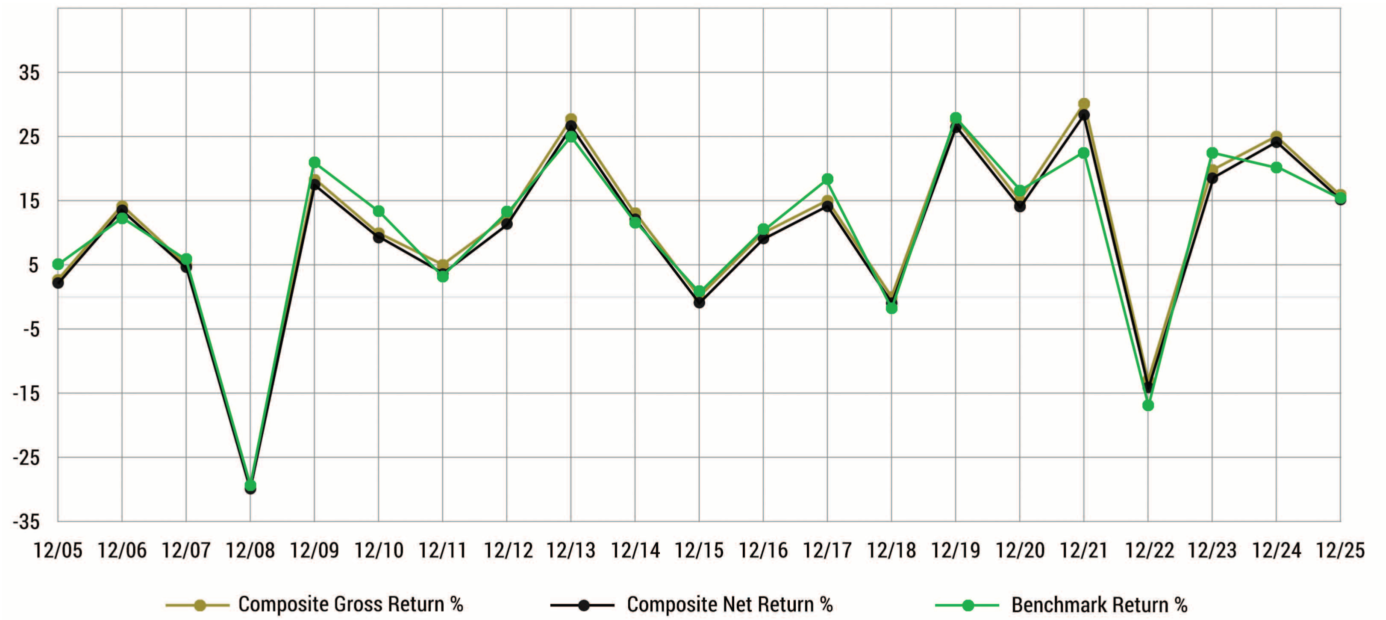
Investment Objective

The Growth Composite seeks long-term growth and capital appreciation while aiming to minimize both turnover and investor tax liabilities.

- **Inception** July 2005
- **Fiscal Year** January 1 – December 31

Past Performance

Gross and Net Performance vs. Benchmark, by Calendar Year[1]



[1] *Note: The 12/05 data points represent a six-month return*

Annualized Performance (%)

	1 YR	3 YRS	5 YRS	10 YRS	15 YRS	20 YRS
Gross	16.4	20.2	14.2	13.7	12.8	10.0
Net	15.2	19.1	13.1	12.6	11.7	8.9
Benchmark	15.8	19.2	11.4	12.3	11.8	9.6

Benchmark: 80% S&P 500, 20% iShares Core US Aggregate Bond ETF

Characteristics of the Growth Composite

	December 2025	Life of the Composite
Total Composite Assets	**$1,203 million**	**$360 million or more**
% of Firm AUM	91.2%	71.9% or more
Dispersion	3.2%	2.1 – 6.4%
3-Year Standard Deviation		
Growth Composite	10.5%	7.8 – 18.3%
Benchmark	10.2%	7.2 – 17.3%

Top Equity Holdings as % of Composite		
Top 50	77.6 %	—
Top 15	47.8 %	—

1. NVIDIA Corp	8.7%	9. JP Morgan Chase & Co	1.7%
2. Alphabet Inc (A and C)	6.8%	10. Abbvie Inc	1.7%
3. Microsoft Corp	6.0%	11. Fortinet Inc	1.6%
4. O'Reilly Automotive Inc	4.2%	12. Home Depot Inc	1.6%
5. Intuitive Surgical Inc	3.8%	13. Costco Wholesale Corp	1.5%
6. Apple Inc	3.7%	14. Abbott Laboratories	1.4%
7. RTX Corp	2.1%	15. Johnson & Johnson	1.3%
8. Oracle Corp	1.7%		

Key Terms

Annualized Performance – The average yearly return of an investment over a period longer than one year.

Gross Performance, Net Performance – Gross performance reflects returns before management fees are deducted. Net performance reflects returns after management fees are applied. Under GIPS® standards, net performance is calculated using the highest applicable fee, which may result in net returns appearing lower than actual client results.

Standard Deviation – A measure of how much an investment's past returns have varied over time. The higher the standard deviation, the greater the fluctuations in performance.

Dispersion – A measure of how much performance has varied across different portfolios that are managed under the same general strategy.

AUM (assets under management) – The total amount of client assets managed by the firm.

GIPS® (Global Investment Performance Standards) – A set of industry standards for calculating and reporting investment performance to ensure consistency and comparability.

Growth Composite Summary

The Growth Composite represents the overall performance of our clients' individual growth-oriented portfolios. Key characteristics of our growth investing approach include:

A long-term performance record[1] – Our Growth Composite spans two decades and reflects actual results over that time.

Tax-aware approach – We seek to reduce the tax impact on client portfolios by offsetting gains with losses and considering tax consequences in our investment decisions.

Flexible across different client needs – Our growth investing discipline begins by focusing our research efforts on a limited list of stocks and getting to know those companies well. From this list, we construct and maintain portfolios with each client's circumstances and goals in mind.

Risk comparable to the broader market – The Growth Composite has achieved its results with risk comparable to its benchmark, a blend of broad market indexes.

Portfolio construction – A typical portfolio holds 30–40 stocks, allowing for diversification while ensuring each position has an impact on overall results.

[1] For the 20-year period ending 12/31/2025, the Growth Composite's gross returns exceeded those of its benchmark. Past performance is not indicative of future results.

Performance Reporting Standards

Woodstock Corporation claims compliance with the Global Investment Performance Standards (GIPS®) and has been independently verified for the period 07/01/2005–12/31/2025. The Growth Composite has had a performance examination for the period 01/01/2012–12/31/2025.

Gross-of-fees returns are calculated gross of management fees and net of transaction costs. Net-of-fees returns are calculated by applying the maximum fee of 1% to gross returns. Performance is a total return inclusive of dividends reinvested. Valuations and returns are computed and stated in U.S. dollars.

To receive a GIPS® Report, please contact David Layden at dlayden@woodstockservices.com.